

EXHIBIT Y



UBS Financial Services Inc.

continually change, which can cause margin calls to increase with little notice, you agreed when you entered into the guaranty arrangement that UBS Bank USA has the right to liquidate any security or other asset in your account to satisfy a debit. This may be done without demand for margin or additional margin or any other notice to you prior to sale. Based on the preceding facts, we believe that we acted properly and within the rights that you granted us when you entered into the guaranty arrangement.

I have enclosed per your request, copies of all the signed account documents and loan agreements, which includes the Form W-9. Also enclosed is a copy of your 2008 Form 1099.

Again, please accept our regrets for any concern that these matters may have caused you. UBS values your business and the professional relationship you have established with our Firm. We hope to have the opportunity to continue serving your investment needs. If you have any further concerns, you may contact Ms. Smith, at (800) 843-5451 or me at the above address.

Sincerely,

A handwritten signature in black ink, appearing to read "Kyna Rutz".

Kyna Rutz
Senior Associate
Client Relations

Enclosures

cc: Kaspar Villiger
Michael Ludwig
Maria Faddish
Melissa Smith